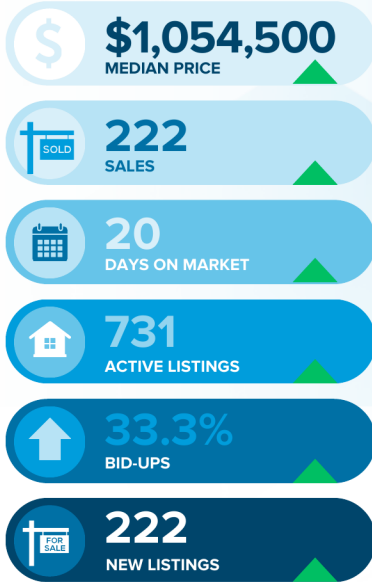
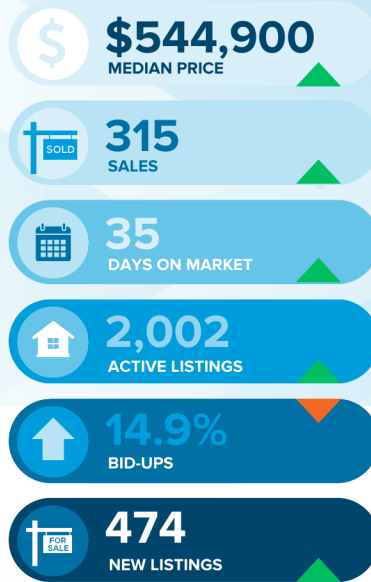


Single-Family



Condominium



Locations MARKET REPORT DECEMBER 2024

Final stats for December 2024 are subject to change in the MLS.

MONTHLY MARKET RECAP

- The median single-family home price increased by six percent from a year ago in December 2024 to \$1,054,500. The median condo price increased by seven percent to \$544,900—a record high—despite modest sales and moderate demand.
- December 2024 sales increased by 21 percent for single-family homes and 14 percent for condos from last year. Home sales in December also increased from the previous month, against the seasonal trend.
- There were 731 single-family homes and 2,002 condos available for sale at the end of December, an increase of 15 percent and 54 percent, respectively, from last year.
- At the end of December, there were 3.1 Months of Remaining Inventory (MRI) for single-family homes and 5.4 months for condos—a slight increase for homes and an increase of 59 percent for condos.
- Single-family homes were on the market for a median of 20 days in December, while condos were on the market for a median of 35 days. Market times for homes decreased in December, against the typical pattern.
- One-third of single-family homes and 14.9 percent of condos sold in December were bid-up over the asking price. Bid-ups for homes increased in December to the highest level in 15 months, again bucking seasonal trends.

Locations' Research Department currently tracks sales activity for more than 350 Oahu neighborhoods.



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