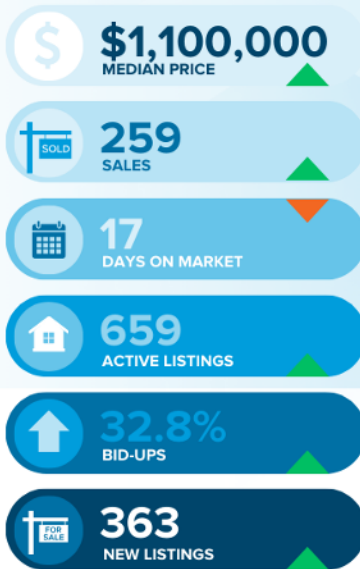
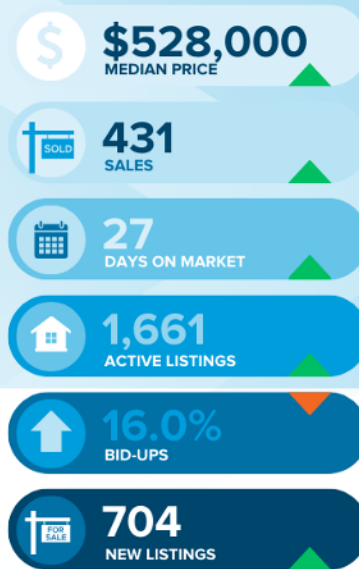


## Single-Family



## Condominium



Final stats for April 2024 are subject to change in the MLS.



## Locations MARKET REPORT APRIL 2024

### MONTHLY MARKET RECAP

- In April 2024, the median single-family home price of \$1,100,000 was even with the previous month and 10 percent higher than the previous year. The median condo price of \$528,000 was six percent higher than both the previous month and April 2023. Flat-to-slightly-rising monthly median price trends continue.
- Sales increased by 22 percent for single-family homes and one percent for condo from a year ago. Year-to-date, home sales are 11 percent higher than last year, while condo sales are slightly below the seasonal trend.
- At the end of April 2024, 659 single-family homes and 1,661 condos were available for sale—a 15 percent increase in homes and a 36 percent increase for condos from last year. Condo inventory is rising—a signal of softening demand in that market.
- There were 2.9 Months of Remaining Inventory (MRI) for single-family homes and 4.4 MRI for condos at the end of April 2024. Although MRI for condos has increased, the market still favors sellers.
- The median Days on Market (DOM) in April was 17 days for single-family homes, a 32 percent decrease, and 27 days for condos, a 29 percent increase. Homes are selling faster this spring, in line with typical seasonal trends. Continued demand also keeps market times low.
- In April 2024, 32.8 percent of single-family homes and 16 percent of condos sold were bid up over the list price, about one in every three homes and one in every six condos. Bid-ups are a result of competitive bidding and indicate strong demand.

Locations' Research Department currently tracks sales activity for more than 350 Oahu neighborhoods.



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