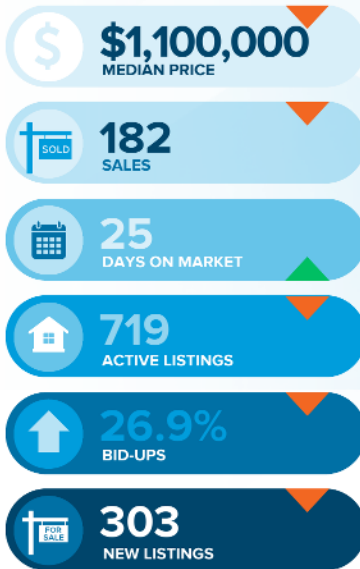
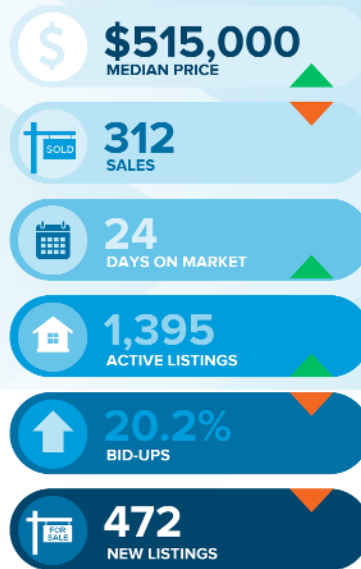


Single-Family



Condominium



Final stats for November 2023 are subject to change in the MLS.



Locations MARKET REPORT NOVEMBER 2023

MONTHLY MARKET RECAP

- At \$1,100,000, the Oahu single-family median home price was four percent below the previous year in November 2023, while the median condo price was seven percent higher than a year ago at \$515,000. Home prices have increased by six percent since the beginning of 2023.
- Sales were down by nine percent in November for both single-family homes and condos. Sales trends are settling into typical seasonal patterns and will end the year 28% lower than 2022.
- 719 homes and 1,395 condos were available for sale at the end of November —two percent fewer homes and seven percent more condos than a year ago. Inventory has been rising slightly in the last half of 2023 but is still at historically low levels.
- Months of Remaining Inventory (MRI) is up slightly at 3.3 months for homes and 3.6 months for condos. This measure of supply and demand has been moving upward due to lower sales in 2023 and rising inventory in the past two months; however, MRI is still firmly in sellers' market territory.
- Single-family homes were on the market for a median of 25 days in November, while condos were on the market for a median of 24 days. Although his measure has been rising toward year's end, in line with typical seasonal trends, continued demand keeps market times relatively low.
- Competition among buyers continued in November, with more than one in four homes and one in five condos sold for above the asking price in competitive bidding.

Locations' Research Department currently tracks sales activity for more than 350 Oahu neighborhoods.



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